

To,

Date: 30.05.2022

The Manager BSE Limited P.J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 538743)	The Manager The Calcutta Stock Exchange Limited 7, Lyons Range, Murgighata, Dalhousie, Kolkata, West Bengal - 700001 (CSE Scrip Code: 036008)
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Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

With reference to the subject cited, this is to inform the Exchange that the Board meeting of **Mudunuru Limited** held on Monday, the 30th day of May, 2022 05.00 P.M. at registered office of the Company for the quarter and year ended 31.03.2022 considered and approved the following:

1. Audited financial results for the quarter and year ended 31.03.2022.
2. Audit Report along with declaration of unmodified opinion for the year ended 31.03.2022.
3. Appointment of Akanksha as Secretarial Auditors for the F.Y. 2022-23.
4. Appointment of Bandaru and Associates as Internal Auditors for the F.Y. 2022-23.
5. Appointment of Mr. Madhusudan Raju Mudunuru as an Additional Director of the company w.e.f. 31-May-2022.
6. Appointment of Mr. Madhusudan Raju Mudunuru as Managing Director of the company w.e.f. 31-May-2022. (Profile Annexed as Annexure I).
7. Resignation of Mr. P. Uday Bhaskar as Whole- Time Director and Director of the company w.e.f.31-May-2022. (Annexure II).

The Meeting of the Board of Directors commenced at 05.00 P.M.(IST) and concluded at 08:00 P.M.(IST).

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Mudunuru Limited





P. Uday Bhaskar
Whole-Time Director
DIN: 02773570
Encl: as above

Annexure I

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated September 9, 2015]

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Madhusudan Raju Mudunuru as Additional Director of Mudunuru Limited in the Executive Category pursuant to the takeover offer
Date of appointment & Terms of appointment	Appointed w.e.f. 31-May-2022 at a remuneration of Rs. 3,25,000 Lakhs per month for a period of 3 years subject to approval of shareholder.
Brief Profile	<p>Madhusudan Raju Mudunuru holds MS degree in software engineering from BITS, Pilani and Advanced Management Programme from IIM Bangalore. He has over 25 years of experience and specialized in various software domains and platforms in the field IT during that period he worked for various companies in India and Abroad.</p> <p>He has worked on all types of computers ranging from Mainframes, Midrange, and Desktop PCs. He has worked for GE, Wipro, Allied signals Inc., Tufts Health Care, Enpia Systems (Research Department), Hanwha (Research Department).</p>
Disclosure of relationships between directors (in case of appointment of a director)	Madhusudan Raju Mudunuru is not related to any of the current directors of Mudunuru Limited

Annexure II

Resignation of Whole-Time Director

1	Name and position of Key Management Personnel	P. Uday Bhaskar Whole-Time Director
2	Reason for change, viz. appointment, resignation, removal, death or otherwise	Pursuant to takeover
3	Date of Appointment / Cessation	31-May-2022
4	Brief profile (in case of appointment)	Not applicable
5	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

To,

Date: 30.05.2022

The Manager BSE Limited P.J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 538743	The Manager The Calcutta Stock Exchange Limited 7, Lyons Range, Murgighata, Dalhousie, Kolkata, West Bengal - 700001 (CSE Scrip Code: 036008
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Dear Sir/Madam,

Sub: **Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

I, **P. Uday Bhaskar**, Whole- Time Director of **Mudunuru Limited** hereby declare that, the statutory Auditors of the company, M/s. V. Ravi & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2022.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
For Mudunuru Limited





P. Uday Bhaskar
Whole-Time Director
DIN: 02773570



Independent Auditor's Report on Quarterly Standalone Financial Results and Year to Date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To the Board of Directors of MUDUNURU LIMITED

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **MUDUNURU LIMITED** hereinafter referred to as 'the Company' for the quarter and year ended March 31, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. given a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the company for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

This Statement have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and

Branches :

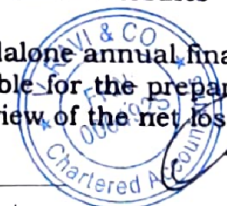
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other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness



of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis Matter:

1. Salaries and Other Expenses are very high comparing with the operations of the Company.
2. The transactions with M/s Mudunuru Limited are only Bank Receipts and Payments without any business transactions.

Other Matters:

The statement includes the results for the quarter ended March 31, 2022 being the balance figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matters.

For V. RAVI & CO.,
Chartered Accountants
Firm Registration No.006492S


CA D. Ramesh Kumar
Partner
Membership No.217139
UDIN:22217139AJWWIN4805

Date: 30.05.2022
Place: Hyderabad

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2022

Rs. in lakhs

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from Operations	10.61	21.44	105.80	101.50	409.28
II.	Other Income	-	-	-	-	-
III.	Total income (I+II)	10.61	21.44	105.80	101.50	409.28
IV.	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	6.34	21.91	10.37	58.96	75.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	15.00
	(d) Employee benefits expense	25.63	8.03	18.21	94.38	125.95
	(e) Finance Cost	2.41	5.50	17.45	13.48	26.63
	(f) Depreciation and amortisation expense	4.76	3.39	2.61	15.70	14.58
	(h) Other expenses	(15.19)	0.01	21.28	123.57	102.56
	Total Expenses	23.95	38.84	69.93	306.09	360.19
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	(13.34)	(17.40)	35.88	(204.59)	49.09
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	(13.34)	(17.40)	35.88	(204.59)	49.09
VIII.	Tax expense					
	Current Tax		-	1.74	-	7.66
	Deferred Tax		-	33.95	1.25	33.95
IX.	Net Profit / (Loss) for the period from Continuing operations (VII-VIII)	(13.34)	(17.40)	0.19	(205.84)	7.48
X.	Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-
XII.	Profit/ (Loss) from discontinuing operations after tax	-	-	-	-	-
XIII.	Profit/(loss) for the Period (IX+XII)	(13.34)	(17.40)	0.19	(205.84)	7.48
XIV.	Other Comprehensive Incomes					
A).	(i) Items that will not be recycled to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B).	(i) Items that may be reclassified to	-	-	-	-	-

Mudunuru Limited

(Formerly Green Field Agri Ventures limited)

D. No. 9-29-19, Level 3, Waltair Heights, Balaji Nagar, Visakhapatnam – 530003.

Phone: +91 9907 247 247 | info@mudunuru.com | www.mudunuru.com | CIN: L72900AP1994PLC039248

	profit or loss					
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive Income	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	(13.34)	(17.40)	0.19	(205.84)	7.48
XVI	Earnings Per Equity Share of face value of Rs.2/- each)(for Continuing operations):					
	1) Basic	(0.06)	(0.07)	0.00	(0.86)	0.03
	2)Diluted	(0.06)	(0.07)	0.00	(0.86)	0.03
XVII	Earnings Per Equity Share of face value of Rs.2/- each) (for Discounting operations):					
	1) Basic	-	-	-	-	-
	2)Diluted	-	-	-	-	-
XVIII	Earnings Per Equity Share of face value of Rs.2/- each) (for Continued and Discounting operations):					
	1) Basic	(0.06)	(0.07)	0.00	(0.86)	0.03
	2)Diluted	(0.06)	(0.07)	0.00	(0.86)	0.03
XIX	Paid-up equity share capital (Face Value of Rs. 2/- per share)	478.55	478.55	478.55	478.55	478.55

Notes:

1. The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 30/05/2022.
2. The results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued there under and other accounting pronouncements generally accepted in India.
3. The Company is engaged in "IT Consulting, Software Services and Dairy Supply" operating hence separate segment reporting as per Ind AS -108 "Operating Segments" is prepared .

For Mudunuru Limited



Uday Bhaskar Penumajji
Director
(DIN: 02773570)

Place : Visakhapatnam

Date : 30th May 2022

For Mudunuru Limited



Kiran Thummalapalli
Director
(DIN: 00472025)

Mudunuru Limited

(Formerly Green Field Agri Ventures limited)

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Statement of Financial Position as at March 31, 2022

		Rs. in lakhs	
	Particulars	As at Mar 31, 2022	As at Mar 31, 2021
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	187.60	177.90
	(b) Right to use assets	-	-
	(c) Capital work in progress	-	-
	(d) Investment properties	-	-
	(e) Good will	-	-
	(f) Other intangible Assets	-	-
	(g) Intangible Assets under Development	-	-
	(h) Biological Assets other than Bearer Plants	-	-
	(d) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(vi) other Financial assets	-	-
	(e) Deferred Tax Asset (Net)	-	-
	(f) Other non-current asset	3.50	0.88
	Total non-current assets (A)	191.10	178.77
2	Current assets		
	(a) Inventories	0.01	0.01
	(a) Financial assets	-	
	(i) Investments	-	
	(ii) Trade receivables	16.35	84.51
	(iii) Loans	-	
	(iii) Cash and cash equivalents	0.74	8.91
	(iv) Bank Balances other than (iii) above	-	
	(iv) other financial assets	-	-
	(b) Current Tax Asset (Net)	-	-
	(c) Other current assets	142.47	211.55
	Total current assets (B)	159.57	304.99
	Non Current Assets Clasified as Held for Sale (C)	-	-
	Total assets (A+B+C)	350.67	483.76
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	478.55	478.55
	(b) Other equity	(499.03)	(293.20)
	Total equity (A)	(20.48)	185.35
2	Liabilities		
(i)	Non-current liabilities		

	(a) Financial Liabilities		
	(i) Borrowings	35.74	28.16
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities		
	(b) Long term provisions	-	-
	(c) Deferred tax Liabilities(Net)	-	-
	(d) Other non Current Liabilities	-	-
	Total non-current liabilities (B)	35.74	28.16
(ii)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	141.51	127.77
	(ii) Trade payables	6.77	102.40
	(iii) Other financial liabilities	-	
	(b) Short term provisions	2.51	7.66
	(c) Other current liabilities	166.10	15.16
	(d) Current Tax Liabilities (net)	18.52	17.27
	Total current liabilities (C)	335.41	270.25
	Total liabilities (D=B+C)	371.15	298.41
	Total equity and liabilities (A+D)	350.67	483.76

For V. RAVI & CO.,
Chartered Accountants
Firm Registration No.006492S

CA D. Ramesh Kumar
Partner
Membership No.217139
UDIN:22217139AJWWIN4805

For Mudunuru Limited



Uday Bhaskar Penumajji
Director
(DIN: 02773570)

Place : Visakhapatnam
Date : 30th May 2022

For Mudunuru Limited



Kiran Thummalapalli
Director
(DIN: 00472025)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2022

(Rs in Lakhs)

S. No	Particulars	As at Mar 31, 2022	As at Mar 31, 2021
A	CASH FROM OPERATING ACTIVITIES		
	(Loss)/Profit before tax and extraordinary items	(204.58)	49.09
	Adjustment for:		
	Income tax expense recognised in profit or loss	-	-
	Finance costs recognised in profit or loss	-	-
	Investment income recognised in profit or loss	-	-
	Gain on disposal of property, plant and equipment	-	-
	Gain on disposal of a subsidiary	-	-
	Gain on disposal of interest in former associate	-	-
	Net (gain)/loss recorded in profit or loss on financial liabilities designated as at fair value through profit or loss	-	-
	Net (gain)/loss arising on financial assets mandatorily measured at fair value through profit or loss	-	-
	Net loss/(gain) arising held for trading financial liabilities	-	-
	Hedge ineffectiveness on cash flow hedges	-	-
	Net (gain)/loss on disposal of available-for-sale financial assets	-	-
	Impairment loss recognised on trade receivables	-	-
	Reversal of impairment loss on trade receivables	-	-
	Depreciation and amortisation of non-current assets	15.70	3.49
	Non-current assets written off	-	-
	Net foreign exchange (gain)/loss	-	-
	Expense recognised in respect of equity-settled share-based payments	-	-
	Expense recognised in respect of shares issued in exchange for goods/services	-	-
	Amortisation of financial guarantee contracts	-	-
	Operating Profit before Working Capital Changes	(188.88)	52.59
	Movement for Working Capital:		
	(Increase)/ decrease in trade and other receivables	68.17	135.94
	(Increase)/decrease in amounts due from customers under construction contracts	-	-
	(Increase)/decrease in inventories	-	15.00
	(Increase)/decrease in other assets	69.08	(166.74)
	(Increase)/decrease in Loans & Advances	-	-
	Increase/(Decrease) in trade and other payables	(95.63)	101.52
	Increase/(decrease) in amounts due to customers under construction contracts	-	-
	Increase/(decrease) in provisions	-	-
	(Decrease)/increase in deferred revenue	-	-
	(Decrease)/increase in other liabilities	150.94	(43.87)

Mudunuru Limited

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	Changes in non current assets and liabilities		
	Decrease/(Increase) in loans & advances	-	-
	Decrease/(Increase) in Long Term Provisions	-	-
	Decrease/(Increase) in Other non Current Assets	(2.62)	-
	(Decrease)/Increase in Other non Current Liabilities	-	0.50
	Changes in non current assets and liabilities		
	Cash generated from operations	1.06	94.92
	- Income taxes paid	5.14	-
		(4.08)	94.92
	-		
	- Extraordinary & Prior period items		
	NET CASH FROM OPERATING ACTIVITIES	(4.08)	94.92
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Payments to acquire financial assets	-	-
	Proceeds on sale of financial assets	-	-
	Interest received	-	-
	Royalties and other investment income received	-	-
	Dividends received from associates	-	-
	Other dividends received	-	-
	Amounts advanced to related parties	-	-
	Repayments by related parties	-	-
	Payments for property, plant and equipment	(25.40)	-
	Proceeds from disposal of property, plant and equipment	-	-
	Payments for investment property	-	-
	Proceeds from disposal of investment property	-	-
	Payments for intangible assets	-	-
	Net cash outflow on acquisition of subsidiaries	-	-
	Net cash inflow on disposal of subsidiary	-	-
	Net cash inflow on disposal of associate	-	-
	NET CASH FROM INVESTING ACTIVITIES	(25.40)	-
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of equity instruments of the Company	-	-
	Proceeds from issue of convertible notes	-	-
	Payment for share issue costs	-	-
	Payment for buy-back of shares	-	-
	Payment for share buy-back costs	-	-
	Proceeds from issue of redeemable preference shares	-	-
	Proceeds from issue of perpetual notes	-	-
	Payment for debt issue costs Proceeds from borrowings	-	-
	Proceeds from borrowings	21.31	(87.30)
	Proceeds from government loans	-	-
	Proceeds on disposal of partial interest in a subsidiary that does not involve loss of control	-	-

Dividends paid on redeemable cumulative preference shares	-	-
Dividends paid to owners of the Company	-	-
Interest paid	-	-
Long Term Provisions	-	-
NET CASH FROM FINANCING ACTIVITIES	21.31	(87.30)
NET INCREASE IN CASH & CASH EQUIVALENTS	(8.17)	7.63
Cash and cash equivalents at the beginning of the year	8.91	1.28
Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-
Cash and cash equivalents at the end of the year	0.74	8.91

For V. RAVI & CO.,
Chartered Accountants
Firm Registration No.006492S

CA D. Ramesh Kumar
Partner
Membership No.217139
UDIN:22217139AJWWIN4805

For Mudunuru Limited



Uday Bhaskar Penumajji
Director
(DIN: 02773570)



For Mudunuru Limited



Kiran Thummalapalli
Director
(DIN: 00472025)

Place : Visakhapatnam
Date : 30th May 2022