



Mudunuru Limited
(Formerly Known as Green Field Agri Ventures Limited)



Dairy | Retail, R&D | Enterprise | Agriculture | Manufacturing | Software

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 30.07.2020

Dear Sir/Madam,

Sub: Outcome of board meeting under regulations 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015
Ref: Mudunuru Limited (Scrip code: 538743)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of Ravileela Granites Limited held on Thursday, the 30th day of July 2020 at 04.30 P.M., at the registered office of the Company the following were duly considered and approved by the Board:

1. Audited financial results for the quarter and year ended 31.03.2020.
2. Audit Report for the quarter and year ended 31.03.2020.
3. Appointment of Secretarial Auditor for the financial year 2020-21.
4. Appointment of Bandaru and Associates as internal auditor for the year 2020-21.

The meeting concluded at 05:30 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Mudunuru Limited


T. Kiran
Director
(DIN: 00472025)



Encl: as above



Mudunuru Limited
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To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Date: 30.07.2020

Dear Sir,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref: Scrip Code - 538743

I, T Kiran, Whole-Time Director of Mudunuru Limited hereby declare that, the Statutory Auditors of the company, M/s. V. Ravi & Co. have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2020.

This declaration is issued in compliance of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide. Circular No. CIR/CFD/CMD/56/2016 dated 27-05-2016.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Mudunuru Limited


T. Kiran
Director
(DIN: 00472025)



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Regd. Off: 1st Floor, C Scape, Pandurangapuram, Beach Road, Visakhapatnam – 530 003
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SCHEDULE III OF COMPANIES ACT, 2013

PART II - AUDITED STANDALONE & CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR QUARTER IV AND YEAR ENDED 31ST MARCH, 2020

Amounts in Lakhs

Particulars	STANDALONE FINANCIALS					
	Quarter Ended			Year Ended		
	3 Months Ended 31/03/2020	Preceding 3 Months Ended 31/12/2019	Corsp. 3 months ended 31/03/2019	31/03/20	31/03/19	
	Audited	Unaudited	Audited	Audited	Audited	
I	Revenue from Operations	71.52	98.57	194.31	412.89	867.33
II	Other Income	-	-	-	-	0.58
III	Total Revenue (I+II)	71.52	98.57	194.31	412.89	867.91
IV	Expenses					
	Cost of Material Consumed	473.20	2.27	-	485.63	476.33
	Purchase of Stock-in-trade	-	10.16	-	-	-
	Changes in inventories of finished goods, Work in progress and Stock in trade	-	-	-	-	-
	Employee benefits expense	50.68	26.02	51.72	146.14	184.92
	Finance Costs	4.53	4.94	8.09	25.88	35.36
	Depreciation and Amortisation expense	-	19.78	19.77	57.40	79.11
	Other Expense	134.82	26.29	27.29	326.03	90.43
	Total Expenses	663.23	89.46	106.87	1,041.08	866.15
V	Profit/(Loss) from before Prior Period Expenses and tax (I-IV)	(591.71)	9.11	87.44	(628.19)	1.76
VI	Prior Period Expenses	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(591.71)	9.11	87.44	(628.19)	1.76
VIII	Tax Expense:					
	Current Tax	-	-	0.34	-	0.34
	Deferred Tax	(6.43)	-	(2.03)	(6.43)	(2.03)
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	(585.28)	9.11	89.13	(621.76)	3.45
X	Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-	-

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XII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	-	-	-	-	-
XIII	Profit/ (Loss) for the period (IX+XII)	(585.28)	9.11	89.13	(621.76)	3.45
XIV	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	(585.28)	9.11	89.13	(621.76)	3.45
XVI	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 2/- each) 1) Basic 2) Diluted	(2.45)	0.04	0.37	(2.60)	0.01
XVII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 2/- each) 1) Basic 2) Diluted	-	-	-	-	-
XVIII	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 2/- each) 1) Basic 2) Diluted	(2.45)	0.04	0.37	(2.60)	0.01
XIX	Paid Up Equity Share Capital (Face Value of INR 2/- per share)	478.55	478.55	478.55	478.55	478.55
XX	Reservers & Surplus (Excluding Revaluation Reserve)					

- In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 30th July, 2020.

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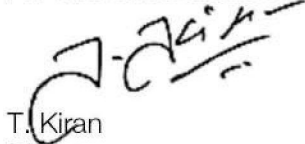
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2. The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
3. The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
4. The figures of the current quarter ended 31st March, 2020 and the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year ended respectively and published unaudited year to date figures upto the third quarter of the respective financial years.
5. The results are also available on the website of the Company www.mudunuru.com
6. The Company is engaged in " IT Consulting & Software" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

Thanking you.

Yours faithfully,
For Mudunuru Limited



T. Kiran
Director
(DIN: 00472025)



Place : Visakhapatnam
Date : 30th July 2020

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Statement of Assets and Liabilities			
		(Amount in Lakhs)	
PARTICULARS	As March 31, 2020	As March 31, 2019	
I ASSETS:			
(1) Non-current assets			
(a) Property, Plant and Equipment	181.39	231.36	
(b) Capital work-in-progress	-	264.09	
(c) Goodwill	-	-	
(d) Other Intangible Assets	-	-	
(e) Intangible Assets under development	-	-	
(f) Biological Assets	-	-	
(g) Financial assets	-	-	
(i) Investments	-	-	
(ii) Other Financial Assets	1.38	1.38	
(h) Deferred tax assets (net)	-	-	
(i) Other non-current assets	-	-	
	-	-	
(2) Current assets	-	-	
(a) Inventories	15.01	211.71	
(b) Financial assets	-	-	
(i) Investments	-	-	
(ii) Trade receivables	220.45	595.49	
(iii) Cash and cash equivalents	1.28	5.23	
(iv) Bank Balances other than (iii) above	-	-	
(v) Loans and advances	44.32	69.08	
(vi) Investments held for Sale	-	-	
(c) Other current assets	0.49	0.83	
TOTAL ASSETS	464.32	1,379.17	
II EQUITY AND LIABILITIES:			
Equity			
(a) Equity Share Capital	478.55	478.55	
(b) Other Equity	-	-	
(ii) Reserves and Surplus	(300.68)	321.08	
	-	-	
Liabilities	-	-	
(1) Non Current Liabilities	-	-	
(a) Financial Liabilities	-	-	
(i) Borrowings	29.75	38.56	

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	(b) Deferred tax liabilities (Net)	(16.68)	(10.25)
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	213.47	280.89
	(ii) Trade Payables	0.88	268.39
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	59.03	1.61
	(c) Provisions	-	0.34
	(d) Current tax liabilities(Net)	-	-
	TOTAL EQUITY AND LIABILITIES	464.32	1,379.17

Yours faithfully,
For Mudunuru Limited


T. Kiran
Director
(DIN: 00472025)



Place : Visakhapatnam
Date : 30th July 2020

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2020

PARTICULARS	Year ended 31-03-2020 Amount in Rs.	Year ended 31-03-2019 Amount in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	(6,28,19,226)	1,76,581
Adjustment for:		
Depreciation and Amortisation	57,39,675	79,10,239
Capital Work in Progress Written off	2,64,09,313	-
Interest Earned	-	-
Cash Flows from Operations before changes in assets and liabilities	(3,06,70,238)	80,86,820
Movements in Working Capital::		
(Increase)/ Decrease in Trade Receivables	3,75,04,574	(4,08,85,163)
(Increase)/Decrease in other Current Assets	34,644	2,55,042
(Increase) / Decrease in Inventories	1,96,69,379	(32,540)
(Increase) / Decrease in Loans and Advances	24,75,900	1,94,14,118
(Increase) / Decrease in Trade Payables	(2,67,50,740)	88,86,582
(Increase) / Decrease in Short Term Provision	-	-
Increase/(Decrease) in Other current liabilities	5740844.312	(30,28,240)
Change in Working Capital	3,86,74,601	(1,53,90,202)
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	-	1,25,125
Decrease/(Increase) in Long Term Provisions	-	-
Decrease/(Increase) in Other non Current Assets	-	-
Changes in non Current Assets and Liabilities	-	1,25,125
Cash Generated From Operations	80,04,364	(71,78,256)
Less: Taxes paid	33,974	5,44,369
Net Cash from operating activities(A)	79,70,390	(77,22,625)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress	(7,43,026)	1,22,20,314
Bank Balances not considered as Cash and Cash equivalents	-	-
Investment in equity Shares	-	-

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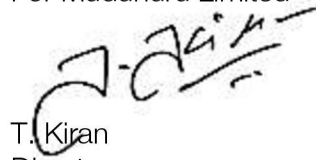
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Net cash used in Investing activities (B)	(7,43,026)	1,22,20,314
C.CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	-	-
Increase / (Decrease) in Borrowings	(76,21,914)	(45,43,317)
Interest paid	-	-
Net cash Flow from Financing Activities (C)	-	-
	76,21,914	45,43,317
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(3,94,551)	(45,628)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	5,22,896	5,68,524
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	1,28,345	5,22,896

Thanking you.

Yours faithfully,
For Mudunuru Limited



T. Kiran
Director
(DIN: 00472025)



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Independent Auditor's Report on Quarterly Standalone Financial Results and Year to Date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

**To the Board of Directors of MUDUNURU LIMITED
Report on the Audit of Standalone Financial Results**

Opinion

We have audited the accompanying standalone annual financial results of MUDUNURU LIMITED hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2020 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the company for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

UDIN: 20217139AAAADW6498



Warangal :
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Hyderabad :
H.No. 1-74/DH/301,
Diamond Hills,
Gachibowli
Hyderabad - 500 032.
Ph : 9949107050

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

This Statement have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to



fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

UDIN: 20217139AAAADW6498




- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fairpresentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For V. RAVI& CO.,
Chartered Accountants
Firm Registration No. 006492S


CA D. Ramesh Kumar
Partner
Membership No. 217139
UDIN: 20217139AAAADW6498



Date: 30-07-2020
Place: Hyderabad