

Mudunuru Limited  
(Formerly Known as Green Field Agri Ventures Limited)

To,  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Date: 14.11.2019

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Ref: Mudunuru Limited (Scrip code: 538743)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Mudunuru Limited held on Thursday, the 14<sup>th</sup> day of November, 2019 at 04.30 p.m. at the registered office of the company situated at 201, 2nd Floor, C Scape, # 7-5-176/1, MIG-1, Maitreyinagar Layout, Beach Road Pandurangapuram, Vishakhapatnam, Andhra Pradesh - 530003 were duly considered and approved by the Board:

1. Un-audited Financial Results of the company as per Ind AS for the quarter ended September 30, 2019 and
2. Limited review report of auditors thereon.

The meeting of the Board of Directors commenced at 04.30 P.M (IST) and concluded at 05:30 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For Mudunuru Limited





P. Uday Bhaskar  
Whole-Time Director  
DIN: 02773570  
Encl: as above

Mudunuru Limited

(Formerly Known as Green Field Agri Ventures Limited)

**Statement of Un-Audited Results for the Quarter Ended and Six Months Ended 30.09.2019 (Amount in Lakhs)**

S.No.	Particulars	For the Quarter ended			Six Months Ended		Year Ended
		30.09.2019 (unaudited)	30.06.2019 (unaudited)	30.09.2018 (unaudited)	30.09.2019 (unaudited)	30.09.2018 (unaudited)	31.03.2019 (audited)
I.	Revenue from Operations	75.43	157.36	252.31	232.79	496.50	867.34
II.	Other Income	10.00	-	0.58	10.00	0.58	0.58
III.	<b>Total income (I+II)</b>	<b>85.43</b>	<b>157.36</b>	<b>252.89</b>	<b>242.79</b>	<b>497.08</b>	<b>867.92</b>
IV.	<b>Expenses</b>						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	476.33
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	47.43	0.44	41.53	47.87	90.46	184.92
	(e) Finance Cost	8.16	8.25	8.83	16.41	17.92	35.36
	(f) Depreciation and amortisation expense	19.77	19.78	19.78	39.55	39.56	79.10
	(h) Other expenses	29.45	155.11	198.27	184.56	437.01	90.43
	<b>Total Expenses</b>	<b>104.81</b>	<b>183.58</b>	<b>268.41</b>	<b>288.39</b>	<b>584.95</b>	<b>866.14</b>
V.	<b>Profit / (Loss) before and exceptional items and Tax ( III-IV)</b>	<b>-19.38</b>	<b>-26.22</b>	<b>-15.52</b>	<b>-45.60</b>	<b>-87.87</b>	<b>1.78</b>
VI.	Exceptional Items		-	-	-		-
VII.	<b>Profit / (Loss) from before tax (V-VI)</b>	<b>-19.38</b>	<b>-26.22</b>	<b>-15.52</b>	<b>-45.60</b>	<b>-87.87</b>	<b>1.78</b>
VIII.	<b>Tax expense</b>						
	Current Tax		-	-	-		0.34
	Deferred Tax		-	-	-		(2.03)
IX.	<b>Net Profit / (Loss) after Tax (VII-VIII)</b>	<b>-19.38</b>	<b>-26.22</b>	<b>-15.52</b>	<b>-45.60</b>	<b>-87.87</b>	<b>3.47</b>
X.	Other Comprehensive Income		-				
	Items that will not be reclassified to Profit or Loss		-	-	-		-
	Items that will be reclassified to Profit or		-	-	-		-

**Mudunuru Limited**

(Formerly Green Field Agri Ventures limited)

Regd. Off: 1<sup>st</sup> Floor, C Scape, Pandurangapuram, Beach Road, Visakhapatnam – 530 003

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	Loss						
XI	<b>Total Comprehensive Income</b>	<b>-19.38</b>	<b>-26.22</b>	<b>-15.52</b>	<b>-45.60</b>	<b>-87.87</b>	<b>3.47</b>
XII	Paid-up equity share capital (Face Value of Rs. 2/- per share)	478.55	478.55	478.55	478.55	478.55	478.55
XIII	<b>Earnings Per Equity Share of face value of Rs.2/- each)</b>						
	a) Basic & Diluted ( In Rs.)	(0.08)	(0.55)	(0.06)	(0.10)	(0.37)	0.01

Notes:

1. The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 14.11.2019
2. These results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
3. The Company is engaged in "IT Consulting and Software Services" operating hence there are no separate reportable segments as per Ind AS -108 " Operating Segments "

Place : Visakhapatnam  
Date : 14<sup>th</sup> Nov 2019

For Mudunuru Limited





Uday Bhaskar Penumajji  
Wholetime Director  
DIN: 02773570

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**BALANCE SHEET AS AT 30th SEPTEMBER 2019.** Amount in Rs Lakh

	PARTICULARS	As at September 30, 2019	As at March 31, 2019
<b>I</b>	<b><u>ASSETS:</u></b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	191.81	231.36
	(b) Capital work-in-progress	264.09	264.09
	(c) Goodwill	-	
	(d) Other Intangible Assets	-	
	(e) Biological Assets	-	
	(f) Financial assets	-	
	(i) Investments	-	
	(ii) Other Financial Assets	1.38	1.38
	(g) Deferred tax assets (net)	-	
	(h) Other non-current assets	-	
		-	
(2)	<b>Current assets</b>	-	
	(a) Inventories	211.71	211.71
	(b) Financial assets	-	
	(i) Investments	-	
	(ii) Trade receivables	500.11	595.49
	(iii) Cash and cash equivalents	6.29	5.23
	(iv) Bank Balances other than (iii) above	-	
	(v) Loans and advances	78.09	69.08
	(vi) Investments held for Sale	-	
	(c) Other current assets	0.83	0.83
	<b>TOTAL ASSETS</b>	<b>1,254.30</b>	<b>1,379.17</b>
<b>II</b>	<b><u>EQUITY AND LIABILITIES:</u></b>		-
	<b>Equity</b>		-
	(a) Equity Share Capital	478.55	478.55
	(b) Other Equity		
	(i) Reserves and Surplus	275.48	321.08

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	Liabilities		
(1)	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	7.25	38.56
	(b) Provisions	-10.25	-10.25
(2)	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	221.60	280.89
	(ii) Trade Payables	220.02	268.39
	(iii) Other financial liabilities	-	
	(b) Other current liabilities	61.31	1.62
	(c) Provisions	0.34	0.34
	(d) Deffered tax liabilities(Net)	-	-
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,254.30</b>	<b>1,379.18</b>

Place : Visakhapatnam  
Date : 14<sup>th</sup> Nov 2019

For Mudunuru Limited





Uday Bhaskar Penumajji  
Wholetime Director  
DIN: 02773570

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CASH FLOW STATEMENT

PARTICULARS	30-09-2019 Rs in Lakhs	31-03-2019 Rs in lakhs
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net profit before tax	-45.60	1.77
Adjustment for:		
Depreciation and Amortisation	39.55	79.10
Preliminary Expenses Written off		-
Interest Earned		-
Cash Flows from Operations before changes in assets and liabilities	-6.05	80.87
<b>Movements in Working Capital::</b>		-
(Increase)/ Decrease in trade receivables	95.38	-408.85
(Increase)/Decrease in other Current Assets		2.55
(Increase) / Decrease in Inventories		-0.33
(Increase) / Decrease in Loans and Advances	-9.01	194.14
Increase / (Decrease) in Trade Payables	-48.37	88.87
(Increase) / Decrease in Short Term Provision	-	
Increase/(Decrease) in Other current liabilities	59.69	-30.28
Change in Working Capital	<b>97.70</b>	<b>-153.90</b>
<b>Changes in non current assets and liabilities</b>		-
Decrease/(Increase) in loans & advances	-	1.25
Decrease/(Increase) in Long Term Provisions		-
Decrease/(Increase) in Other non Current Assets		-
Changes in non current assets and liabilities	-	<b>1.25</b>
Cash Generated From Operations	91.65	-71.78
Less: Taxes paid	-	-5.44
<b>Net Cash from operating activities(A)</b>	<b>91.65</b>	<b>-77.23</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase) / Decrease in Fixed assets and Capital Work In progress		122.20
Bank Balances not considered as Cash and Cash equivalents		-
Investment in equity Shares		-

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Net cash used in Investing activities (B)	-	122.20
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase / (Decrease) in Share Capital		
Increase / (Decrease) in Borrowings	-90.60	-45.43
Interest paid		
Net cash Flow from Financing Activities ( C )	-90.60	-45.43
<b>D. Effect of exchange differences on translation of foreign currency cash and cash equivalents</b>		
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	1.05	-0.46
<b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	5.23	5.69
<b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>6.28</b>	<b>5.23</b>

Place : Visakhapatnam  
Date : 14<sup>th</sup> Nov 2019

For Mudunuru Limited




Uday Bhaskar Penumajji  
Wholetime Director  
DIN: 02773570



**LIMITED REVIEW REPORT**  
UDIN:1921F139AAAA0T3028

To,  
**The Board of Directors,**  
**MUDUNURU LIMITED.**

We have reviewed the accompanying statement of Un-audited Financial Results of **MUDUNURU LIMITED** for the quarter ended **30<sup>th</sup> September, 2019** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

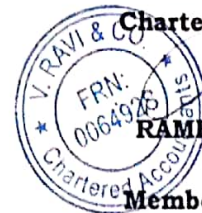
The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ( "Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V Ravi & Co.

Chartered Accountants



**RAMESH KUMAR D**

Partner

Membership No. 217139

Place: Hyderabad

Date: 14/11/2019.

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